

David Xiaoyu Xu

Phone: +1 (512)-354-6159
E-mail: davidxu@smu.edu
Personal Website: davidxiaoyuxu.com
6214 Bishop Blvd, Dallas, TX 75275

Academic Appointment

Southern Methodist University, Edwin L. Cox School of Business

Assistant Professor of Finance

2022–Present

University of Melbourne, Faculty of Business and Economics

Visiting Research Scholar

2024 Fall

Education

University of Texas at Austin, McCombs School of Business

M.S., Ph.D. in Finance

2016–2022

Renmin University of China, Hanqing Institute

M.Phil. in Finance

2016

Shanghai University of Finance and Economics

B.A. in Economics

2013

Research Interests

Financial Intermediation, Asset Management, Fixed Income, Economics of Information

Research Papers

Portfolio Dynamics and the Supply of Safe Securities

Information Acquisition by Mutual Fund Investors: Evidence from Stock Trading Suspensions (with Clemens Sialm)

What Do Lead Banks Learn from Leveraged Loan Investors? (with Max Bruche and Ralf Meisenzahl)

Human Capital and Local Credit Supply: Evidence from the Mortgage Industry (with Ruidi Huang, Erik Mayer, and Sheridan Titman)

Illiquidity Meets Intelligence: AI-Driven Price Discovery in Corporate Bonds (with Stacey Jacobsen and Kumar Venkataraman)

The Growth and Performance of Artificial Intelligence in Asset Management (with Shuang Chen and Clemens Sialm)

From Rating-Takers to Rating-Movers: Investors' Influence on Corporate Loan Ratings (with Han Xia)

Why Do We Have So Many Funds? The Organizational Structure of Mutual Fund Families (with Jennifer Huang, Zhigang Qiu, and Yuehua Tang)

The Geography of Information Acquisition (with Honghui Chen, Yuanyu Qu, Tao Shen, and Qinghai Wang), *Journal of Financial and Quantitative Analysis*, 2022

Honors and Awards

QCGBF Young Economist Prize, Finalist, 2022

FMCG Best Paper Award in Banking/Financial Institution, 2022

Best Paper Award, Conference on Asia-Pacific Financial Markets, 2021

SYLFF Fellowship for International Business Research, 2021–2022

William W. and Ruth F. Cooper Endowed Presidential Fellowship in Business, 2019–2021

AFA Travel Grant, 2020

Dr. James C. Dolley Endowed Presidential Scholarship, 2018

Jastrow Fellowship Award, University of Texas at Austin, 2016

Guanghua Scholarship, Renmin University of China, 2015

Mark J. Bertus Best Paper Prize (runner-up), JURF, 2012

China National Scholarship, Ministry of Education of China, 2011

Teaching

As Instructor:

- Derivatives (Undergrad) 2023–2025
- Investment Management (Undergrad) 2019
 - nominated for McCombs teaching excellence award

As Teaching Assistant:

- Financial Modelling & Testing (MSBA) 2020
- Investment Theory & Practice (MSBA) 2019, 2020
- Advanced Corporate Finance (MSBA) 2020
- Corporate Finance Theory (PhD) 2019, 2021
- Investment Management (Undergrad) 2017–2019
- Money and Capital Markets (Undergrad) 2016

Conference and Seminar Presentations

2026: American Finance Association Annual Meetings, the 17th Annual Hedge Fund Research Conference

2025: American Finance Association Annual Meetings, the BIS-CEPR-Gerzensee-SFI Conference on Financial Intermediation[†], St Louis Fed Workshop on Financial Institutions, Finance Down Under[†], the Office of Financial Research[†], Midwest Finance Association Annual Meetings, Brigham Young University[†], the University of Colorado Boulder[†], Deakin University[†], the Luso-Brazilian Finance Network Meeting[†], Vanderbilt University[†], New York University[†], 7th Summer Conference on Financial Intermediation and Corporate Finance[†], New York Fed-ECB Workshop on Nonbank Financial Institutions[†], China International Conference in Finance[†], FIRN Asset Management Meeting[†], European Finance Association Annual Meetings (×2), University of Zurich[†], SFI Lausanne[†], NTU Conference 2025 on AI for Finance, Future Finance Fest, MarketAxess Holdings Inc., Real Estate Finance and Investment Symposium[†], Northern Finance Association Annual Meetings, Financial Management Association Annual Meetings, RAPS/RCFS Europe Conference in Cambridge, CEMFI Workshop on Banking and Financial Intermediation[†], the University of Texas at Austin, Southern Methodist University, the 14th Fixed Income and Financial Institutions Conference[†], the Microstructure Exchange[†], the 2025 Colorado Finance Summit, SFS Cavalcade Asia-Pacific 2025, the University of Wisconsin-Madison[†], 2025 Global AI Finance Research Conference[†], NBER AI and Big Data Conference (×2), the Emerging Markets Conference 2025[†], the Federal Reserve Board[†]

2024: The CUHK-RAPS-RCFS Conference on Asset Pricing and Corporate Finance[†], Baylor University[†], FIRN Asset Pricing Workshop, the University of Melbourne, the Banking Workshop Münster[†], the 2024 EFI Workshop[†],

the Office of Financial Research[†], CEPR European Summer Symposium in Financial Markets, Renmin University Alumni Conference, the 2024 BSE Summer Forum on Financial Intermediation and Risk[†], the “Banking in the Age of Challenges” Conference at HEC Paris[†], 6th Future of Financial Information Conference, Chicago Fed[†], Young Scholars Finance Symposium, Midwest Finance Association Annual Meetings

2023: The University of Texas at Austin, University of Southern California Macro-Banking Group, the Federal Reserve Board[†], City University of Hong Kong[†], the OFR Rising Scholars Conference, the OCC Emerging Risk in Banking Symposium, Econometric Society North American Meetings

2022: Northern Finance Association Annual Meetings, the Chinese University of Hong Kong, the University of Washington, Shanghai Advanced Institute of Finance, Hong Kong University of Science and Technology, London School of Economics, the University of Rochester, Southern Methodist University, BI Norwegian, Baruch College, Financial Markets and Corporate Governance Conference, European Finance Association Annual Meetings, European Economics Association-European Society of Econometrics Meetings

2021: Cheung Kong Graduate School of Business, the Chinese University of Hong Kong (Shenzhen), Southern University of Science and Technology, the University of Texas at Austin, Princeton Young Economist Symposium, PhD Symposium on Financial Market Research & Policy Developments, Financial Management Association Doctoral Consortium, American Economics Association Poster Session, China International Conference in Finance, Annual Conference on Asia-Pacific Financial Markets

2020 and Before: Midwest Finance Association Annual Meetings, American Finance Association Annual Meetings (Poster Session), Australasian Finance & Banking Conference PhD Forum, Professional Asset Management Conference, China International Conference in Finance

Presented by coauthor (†)

Academic Services

Referee for Academic Journals:

Review of Financial Studies, Journal of Financial and Quantitative Analysis, Review of Finance, American Economic Journal: Economic Policy, Journal of Financial Markets, Financial Management, Journal of Banking and Finance, Economics Letters, International Review of Finance, Contemporary Accounting Research

External Program Committee or Reviewer for Conferences:

Texas Finance Festival, Cambridge Corporate Finance Theory Symposium, Loan Star Conference

Professional Activities

Finance Theory Group Summer School, MIT Capital Markets Research Workshop, Mitsui Center Summer School on Structural Estimation in Corporate Finance

Additional Information

Programming: SAS, Python, Mathematica, Matlab, Stata, ArcGIS, L^AT_EX

Language: English (fluent), Chinese (native)

Passed level II of the CFA Program, 2014

Last update: December, 2025